

PMEX/MEM/027/2023
TREC No.195

March 07, 2023

Mr. Abdul Aziz Habib
Chief Executive Officer
Dawood Equities Limited
17th Floor, Saima Trade Towers-A
I.I. Chundrigarh Road
Karachi.

Dear Sir,

Renewal of License as a Futures Broker

This is with reference to your application of renewal of license as a Futures Broker under Futures Brokers (Licensing and Operations) Regulations, 2018 (the Regulations).

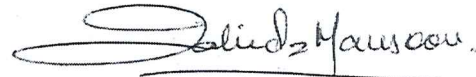
In this regard, the Securities and Exchange Commission of Pakistan (the Commission) in exercise of its powers under the Futures Market Act, 2016 read with the Regulations has renewed your license as a Futures Broker from March 31, 2023 till March 30, 2024.

Accordingly, please find enclosed the original certificate for Renewal of License as Futures Broker for your records.

Yours truly,



Syed Mumtaz Ali
Head of Legal & Membership



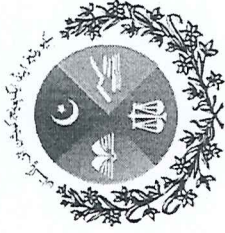
Zahid Mansoor Ali
Chief Business Officer

Encl.: As above

SAY NO TO CORRUPTION

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Licensing & Registration Division



SECP

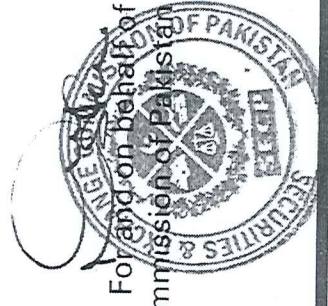
BRC-347

Islamabad, March 6, 2023

RENEWAL OF LICENSE AS FUTURES BROKER

The Securities and Exchange Commission of Pakistan having considered the application for license by **Dawood Equities Limited** being member of Pakistan Mercantile Exchange Limited under section 51 of the Futures Market Act, 2016 and being satisfied that the said company is eligible for a license, and that it would be in public interest and in the interest of the commodity market so to do, hereby grants license, in exercise of the powers conferred by section 52 of the Futures Market Act, 2016 to **Dawood Equities Limited** subject to the provisions of the Futures Market Act, 2016 and the rules and regulations made thereunder, as amended from time to time.

2. This license is valid from **March 31, 2023 to March 30, 2024.**



Securities and Exchange Commission of Pakistan