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**DAWOOD EQUITIES LIMITED**

**Quarterly Report  
March 31, 2024  
( Un-Audited )**

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**2024**



**DAWOOD EQUITIES LIMITED**

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## **Our Vision**

Our vision is to be leader of “Brokerage industry” in Pakistan with a passion to endeavor maximum business opportunities. We strive to deliver results and perform to the highest standards.

## **Our Mission**

Our mission is to become a competitive, dynamic and growing brokerage house that provides competitive services, identifies investment opportunities and developers research based data and information.



## DAWOOD EQUITIES LIMITED

### Company Information

#### Board of Directors

Mr. Junaid Dada (Chairman) / (Independent Director)  
Abdul Aziz Habib (Chief Executive)  
Mr. Khalid Yousuf (Non executive Director)  
Mr. Areeb Shujaat (Non executive Director)  
Ms. Sobia Saif (Non executive Director)  
Syed Muhammad Abbas (Independent Director)  
Mr. Saifullah (Non executive Director)

#### Chief Financial officer & Company Secretary

Mr. Salman Yaqoob

#### Audit Committee

Syed Muhammad Abbas Chairman  
Mr. Khalid Yousuf Member  
Ms. Sobia Saif Member

#### HR & R Committee

Syed Muhammad Abbas Chairman  
Abdul Aziz Habib (Chief Executive)  
Mr. Areeb Shujaat Member

#### External Auditor

M. Yousuf Adil & Company (Chartered Accountants)

#### Internal Auditor

Reanda Haroon Zakaria & Company (Chartered Accountants)

#### Legal Advisor

Rauf & Ghaffar Law Associates

#### Bankers

Bank Al Habib Limited  
Habib Metropolitan Bank Limited  
Bank Al Falah Limited  
United Bank Limited

Albaraka Bank (Pakistan) Limited  
MCB Bank Limited  
The Bank of Khyber  
Bank Islami Pakistan Limited  
Meezan Bank Limited  
Dubai Islamic Bank Limited

#### Website

[www.dawoodequities.com](http://www.dawoodequities.com)

#### Registered Head Office

17th Floor - Saima Trade Towers-A,  
I.I. Chindrigar Road, Karachi.  
Phone No. 021-32271881-1883, Fax No. 021-32275086

#### PSX Registered Branch Office

##### PSX Branch-1

Room 409-410, 4th Floor, New Stock Exchange  
Building, Stock Exchange Road, Karachi.  
Phone No. 021-32418874, 32460744  
Fax No. 021-32418873

##### Bantavangar Branch

Commercial Shop No. 2, Plot No. C-10,  
Bantavanagar, Lياquatabad, Karachi.  
Contact no: 021-34920630.

##### PSX Branch-2

Room 806, 8th Floor, New Stock Exchange  
Building, Stock Exchange Road, Karachi.

##### Faisalabad Branch

5th Floor, State Life Building, Liaquat Road,  
Faisalabad.

##### Hyderabad Branch

Office No. 321-A, 8th Floor, Dawood Center,  
Auto Bhan Road, Hyderabad.

##### Lahore Branch

Registered Agent : Mr.Imran Iqbal  
Room No 8, First Floor,10 A, Kibria Town,  
Raiwind Road, P.O Thokar Niazbaig Lahore  
Phone No: 04235963182.

#### PMEX Registered Branch Office

##### Sarghoda Branch

Office No. 134, First Floor, Al- Rehman Plaza  
University Road, Sarghoda

##### Faisalabad Branch

5th Floor, State Life Building, Liaquat Road,  
Faisalabad.

#### Share Registrar

F.D Registrar Services (Pvt) Ltd  
1705 17th Floor, Saima Trade Tower-A,  
I.I. Chundrigar Road, Karachi.  
Phone No. 021-35478192-93, 32271905  
Fax. 021-32621233



DAWOOD EQUITIES LIMITED

## DIRECTORS' REPORT TO THE MEMBERS

### Dear Shareholders

On the behalf of Board of Directors of Dawood Equities Limited (DEL), we are pleased to present herewith the unaudited financial statements for the third quarter ended March 31, 2024.

### FINANCIAL PERFORMANCE

During 9 month-FY24, the total revenue amounting to 91.11 million versus total revenue of PKR 51.6 million in the same period last year depicting an increase of 76% as compared to last year. Total revenue of DEL increased as a result of robust activity / volumes at the stock exchange resulted in increase in trading commission from individual and corporate clients as compared to same period last year. During the period, Administrative expenses increased by 11.4% as compared to the same period last year. The equity of your Company as at the balance sheet date is PKR 274.6 million which translates into book value per share of PKR 9.99. The summary of Financial Results is as follows:

	March 31, 2024 Rupees	March 31, 2023 Rupees
Operating Revenue	91,117,011	51,676,247
Operating Profit	58,536,096	33,317,786
Administrative Expenses	37,201,563	33,374,881
Profit / (Loss) after tax	21,600,335	(16,070,393)
Earnings / (Loss) per share basic and diluted	0.79	(0.58)

**Junaid Dada**  
Chairman

**Abdul Aziz Habib**  
Chief Executive Officer

Karachi: April 26, 2024



DAWOOD EQUITIES LIMITED

## ڈاؤد ایکویٹیز کی ارکان کو رپورٹ

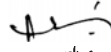
محترم حصص داران

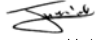
داؤدا ایکویٹیز لمیٹڈ (DEL) کے بورڈ آف ڈائریکٹرز کی جانب سے ہمیں 31 مارچ 2024 کو ختم ہونے والی نو ماہی کے مالیاتی گوشوارے پیش کرتے ہوئے خوشی محسوس کر رہے ہیں۔

### مالی کارکردگی

مالی سال 24ء کی نو ماہی کے دوران مجموعی آمدنی 91.11 ملین روپے رہی جبکہ گزشتہ سال کے اسی عرصے میں 51.6 ملین روپے تھی جو کہ گزشتہ سال کے مقابلے میں 76 فیصد زیادہ ہے۔ گزشتہ سال کے اسی عرصے کے مقابلے میں انفرادی اور کارپوریٹ کلائنٹس سے ٹریڈنگ کمیشن میں اضافہ کے نتیجے میں اسٹاک ایکسچینج میں منسوب سرگرمی/حجم کے باعث DEL کی مجموعی آمدنی میں اضافہ ہوا۔ اس عرصے کے دوران انتظامی اخراجات میں گزشتہ سال کے اسی عرصے کے مقابلے میں 11.4 فیصد اضافہ ہوا۔ بیلنس شیٹ کی تاریخ کے مطابق آپ کی کمپنی کی ایکویٹی 274.6 ملین روپے ہے جس کے نتیجے میں 9.99 روپے فی حصص ہو گئی ہے۔ مالی نتائج کا خلاصہ درج ذیل ہے:

31 مارچ 2023 روپے	31 مارچ 2024 روپے	
51,676,247	91,117,011	آپریٹنگ آمدنی
33,317,786	58,536,096	آپریٹنگ منافع
33,374,881	37,201,563	انتظامی اخراجات
(16,070,393)	21,600,335	منافع/( نقصان) بعد از ٹیکس
(0.58)	0.79	فی حصص (نقصان)/آمدنی بنیادی اور معتدل

  
محمد ناصر رحیمیہ  
چیف ایگزیکٹو آفیسر

  
محمد ناصر رحیمیہ  
چیف ایگزیکٹو آفیسر

کراچی، 26 اپریل 2024ء



DAWOOD EQUITIES LIMITED

**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)  
AS AT MARCH 31, 2024**

		(Un-audited) March 31, 2024	(Audited) June 30, 2023
	Note	----- (Rupees) -----	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and equipment	6	9,413,654	10,561,203
Right of use asset		-	-
Investment property		4,434,123	4,790,998
Intangible assets		6,000,000	6,000,000
Long term deposit		2,150,000	2,150,000
Deferred tax asset		27,267,589	29,767,589
		<b>49,265,365</b>	<b>53,269,790</b>
<b>Current assets</b>			
Short term investments	7	61,823,502	55,231,309
Trade debts		219,845,161	175,231,732
Receivable against margin finance		9,716,650	10,450,883
Advance deposits and prepayments		32,155,430	23,292,377
Other receivables		39,663,424	16,054,491
Taxation - net		10,452,029	11,114,374
Cash and bank balances	8	9,011,033	9,098,148
		<b>382,667,228</b>	<b>300,473,314</b>
<b>Total assets</b>		<b>431,932,593</b>	<b>353,743,104</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
<b>Authorized Share Capital</b>			
30,000,000 Ordinary shares of Rs.10 each		300,000,000	300,000,000
Share capital		274,965,000	274,965,000
Reserves		(385,383)	(24,745,000)
		<b>274,579,617</b>	<b>250,220,000</b>
<b>Non-current liabilities</b>			
Rental deposits		25,000	25,000
Lease liability		864,410	1,335,017
		<b>889,410</b>	<b>1,360,017</b>
<b>Current liabilities</b>			
Trade and other payables		78,487,133	37,407,250
Unclaimed dividend		230,336	230,336
Short term running finance facility		70,444,594	63,934,041
Current portion of lease liability		622,943	591,460
Provision for taxation		6,678,560	-
		<b>156,463,565</b>	<b>102,163,087</b>
<b>Total equity and liabilities</b>		<b>431,932,593</b>	<b>353,743,104</b>
<b>Contingencies and commitments</b>	9		

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive

Director

Chief Financial Officer



DAWOOD EQUITIES LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)  
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2024**

	Nine Month Ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
----- Rupees -----				
Gross revenue	91,117,011	51,676,247	27,682,063	16,213,929
Commission to agents and dealers	(32,580,915)	(18,358,461)	(10,835,301)	(5,511,609)
Net revenue	58,536,096	33,317,786	16,846,762	10,702,320
Capital gain on disposal of investments - net	11,839,662	2,163,433	5,220,102	1,069,768
Profit / (Loss) on remeasurement of investments carried at fair value through profit and loss	2,692,197	(4,036,467)	938,475	(510,693)
	73,067,954	31,444,752	23,005,338	11,261,395
Administrative expenses	(37,201,563)	(33,374,881)	(11,678,226)	(10,128,608)
	35,866,391	(1,930,129)	11,327,112	1,132,787
Other operating charges	(2,045,758)	(5,818,750)	(1,265,758)	-
Other operating income	6,642,634	1,489,891	3,051,960	409,055
Financial charges	(9,684,372)	(4,515,618)	(4,062,272)	(2,054,961)
<b>Profit before taxation</b>	<b>30,778,895</b>	<b>(10,774,606)</b>	<b>10,316,800</b>	<b>(513,119)</b>
Taxation-net	(6,678,560)	(295,787)	(1,955,010)	(110,020)
Deffered tax reversal	(2,500,000)	(5,000,000)	-	-
<b>Profit after taxation</b>	<b>21,600,335</b>	<b>(16,070,393)</b>	<b>8,361,790</b>	<b>(623,140)</b>
<b>Earning per share -Basic and Diluted</b>	<b>0.79</b>	<b>(0.58)</b>	<b>0.30</b>	<b>(0.02)</b>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive

Director

Chief Financial Officer





DAWOOD EQUITIES LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2024

<u>Nine Month Ended</u>		<u>Quarter Ended</u>	
<u>March 31,</u>	<u>March 31,</u>	<u>March 31,</u>	<u>March 31,</u>
<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>

----- Rupees -----

Profit for the period	21,600,335	(16,070,393)	8,361,790	(623,140)
<b>Other comprehensive income</b>				
Net unrealised (loss) / gain on re-measurement of investments classified as financial assets at assets held at fair value through other comprehensive income	2,759,282	(3,833,750)	(2,359,662)	257,599
	2,759,282	(3,833,750)	(2,359,662)	257,599
<b>Total comprehensive income / (loss)</b>	<u>24,359,617</u>	<u>(19,904,144)</u>	<u>6,002,128</u>	<u>(365,541)</u>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive

Director

Chief Financial Officer



DAWOOD EQUITIES LIMITED

**CONDENSED INTERIM STATEMENT CASHFLOWS (UNAUDITED)  
FOR THE NINE MONTHS ENDED MARCH 31, 2024**

	March 31, 2024	March 31, 2023
	----- (Rupees) -----	
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit / (Loss) before taxation</b>	<b>30,778,895</b>	<b>(10,774,606)</b>
<b>Adjustment for non cash items:</b>		
Depreciation- PPE	1,532,174	1,416,352
Depreciation- Investment Property	356,876	267,657
Amortization-ROUA	446,448	446,448
Gain on remeasurement of investment	(2,692,197)	4,036,467
Gain on disposal of operating fixed asset	(30,425)	(4,350)
Capital gain on disposal of investment	(11,839,662)	(2,163,433)
Dividend income	(367,466)	(313,800)
Bank profit	(1,401,641)	(908,263)
Interest expense on finance lease	100,876	134,680
Provision for expected credit losses	-	4,928,750
Financial charges	9,583,496	4,380,938
	<b>26,467,375</b>	<b>1,446,841</b>
<b>(Increase) / decrease in current assets</b>		
Trade debts	(44,613,429)	(19,768,783)
Other receivables	(23,608,932)	(2,942,808)
Receivable against MF	734,233	(1,522,277)
Trade deposits and short term prepayments	(8,863,053)	2,184,516
	<b>(76,351,181)</b>	<b>(22,049,352)</b>
<b>(Decrease) / increase in current liabilities</b>		
Trade and other payables	41,079,882	17,245,625
	<b>(8,803,923)</b>	<b>(3,356,887)</b>
Taxes paid	(3,356,095)	(6,271,861)
Financial charges paid	(5,565,057)	(4,017,185)
	<b>(8,921,151)</b>	<b>(10,289,046)</b>
<b>Net cash (used in) / generated from operating activities</b>	<b>(17,725,075)</b>	<b>(13,645,933)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipment	(856,447)	(715,730)
Proceeds from sale of property and equipment	55,800	4,350
Disposal / (Purchase) of investments - net	10,698,948	31,067,642
Bank profit received	1,401,641	908,263
Dividend received	367,466	313,800
<b>Net cash generated / (used in) from investing activities</b>	<b>11,667,408</b>	<b>31,578,325</b>



DAWOOD EQUITIES LIMITED

**CONDENSED INTERIM STATEMENT CASHFLOWS (UNAUDITED)  
FOR THE NINE MONTHS ENDED MARCH 31, 2024**

	March 31, 2024	March 31, 2023
	----- (Rupees) -----	
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Lease rentals paid	(540,000)	(540,000)
<b>Net cash generated / (used in) from investing activities</b>	<b>(540,000)</b>	<b>(540,000)</b>
<b>Net (decrease) / increase in cash and cash equivalents (A+B+C)</b>	<b>(6,597,667)</b>	<b>17,392,392</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>(54,835,893)</b>	<b>(44,715,756)</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>(61,433,560)</b>	<b>(27,323,364)</b>
<b>CASH AND CASH EQUIVALENTS</b>		
Cash and bank balances	9,011,033	25,268,677
Bank overdraft	(70,444,594)	(52,592,042)
	<b>(61,433,560)</b>	<b>(27,323,364)</b>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive

Director

Chief Financial Officer



DAWOOD EQUITIES LIMITED

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY(UNAUDITED)  
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2024**

	Reserves					Sub-Total	Total Equity
	Issued, subscribed and paid up capital	Capital		Revenue			
		(Loss) / gain on remeasurement of AFS investment	Share premium	Accumulated profit			
----- Rupees -----							
Balance as at July 01, 2022	274,965,000	(21,883,249)	49,973,750	(52,835,501)	(24,745,000)	250,220,000	
Loss for the period ended	-	-	-	(16,070,393)	(16,070,393)	(16,070,393)	
Loss on re-measurement of investment available for sale at par value	-	(3,833,750)	-	-	(3,833,750)	(3,833,750)	
<b>Balance as at March 31, 2023</b>	<b>274,965,000</b>	<b>(25,716,999)</b>	<b>49,973,750</b>	<b>(68,905,894)</b>	<b>(44,649,144)</b>	<b>230,315,856</b>	
Balance as at July 01, 2023	274,965,000	(21,883,249)	49,973,750	(52,835,501)	(24,745,000)	250,220,000	
Profit for the period ended	-	-	-	21,600,335	21,600,335	21,600,335	
Profit on re-measurement of investment available for sale at par value	-	2,759,282	-	-	2,759,282	2,759,282	
<b>Balance as at March 31, 2024</b>	<b>274,965,000</b>	<b>(19,123,967)</b>	<b>49,973,750</b>	<b>(31,235,166)</b>	<b>(385,383)</b>	<b>274,579,617</b>	

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive

Director

Chief Financial Officer



**DAWOOD EQUITIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)  
FOR THE NINE MONTHS ENDED MARCH 31, 2024**

**1. NATURE AND STATUS OF BUSINESS**

Dawood Equities Limited (the Company) was incorporated in Pakistan as an unquoted public limited company on May 3, 2006 under the Repealed Companies Ordinance, 1984 (now Companies Act 2017). The Company commenced commercial operations from October 03, 2006. Subsequently the Company obtained listing on the Pakistan Stock Exchange Limited (PSX) (Formerly Karachi Stock Exchange Limited) on April 14, 2008. The Company is a Trading Right Entitlement Certificate (TREC) holder of PSX and a member of Pakistan Mercantile Exchange Limited. The registered office of the Company is situated at 1700-A, Saima Trade Towers, I.I. Chundrigar Road, Karachi. The Company's principal business is trading and brokerage of listed equities, underwriting and other investments.

**2. BASIS OF PRESENTATION**

**2.1 Statement of Compliance**

These condensed interim financial report of the company for the Nine months period ended March 31, 2024 have been prepared, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan comprise of:

- Interim Accounting Standard (IAS) 34, Interim Financial Reporting issued by International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act) ;
- Provisions of and directives issued under the Act.
- Securities Brokers (Licensing and Operations) Regulations, 2016 (Regulations)

Where provisions of and directives issued under the Act and the Regulations differ from IAS 34, the provisions of and directives issued under the Act and the Regulations have been followed.

**2.2** These condensed interim financial statements are presented in Pakistani Rupees which is also the Company's functional currency.

**2.3** This condensed interim financial report is unaudited but subject to limited scope review by auditors. This condensed interim financial report do not include all of the information and disclosures required in the financial statements, and should be read in conjunction with Company's annual financial statements for the year ended June 30, 2023.

**3. SIGNIFICANT ACCOUNTING POLICIES**

**3.1** The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements and the significant judgments made by the management in applying the accounting policies and the key sources of estimation uncertainty are the same as those applied in the preparation of the financial statements of the Company as at and for the year ended June 30, 2023 except as disclosed in note 3.2 below.

**3.2** The Company assesses whether a contract is or contains a lease at inception of the contract. This assessment involves the exercise of judgement about whether it depends on a specified asset, whether the Company obtains substantially all the economic benefits from the use of that asset, and whether the Company has the right to direct the use of the asset.



**DAWOOD EQUITIES LIMITED**

The Company recognizes a right of use (ROU) asset and a lease liability at the lease commencement date, except for short term leases of 12 months or less and leases of low value items, which are expensed in the statement of profit or loss account on a straight-line basis over the lease term.

The lease liability is initially measured at the present value of the lease payment that are not paid at the commencement date, discounted using the interest rate implicit in the lease. If this rate cannot be readily determined, the Company uses the incremental borrowing rate applicable in the market for such leases.

The lease liability is subsequently measured at amortized cost using the effective interest rate method and remeasured (with a corresponding adjustment to the related ROU asset) when there is a change in future lease payments in case of renegotiation, changes of an index or rate or in case of reassessment of options.

At inception, the ROU asset comprises the initial lease liability, initial direct costs and the obligations to refurbish the asset, less any incentives granted by the lessors. The ROU asset is depreciated over the shorter of the lease term or the useful life of the underlying asset. The ROU asset is subject to testing for impairment if there is an indicator for impairment, as for owned assets

3.3 Certain new IFRS's and amendments to existing IFRSs are effective for periods beginning on or after July 1, 2023, which do not have any impact on the Company's financial reporting and therefore have not been detailed in these condensed interim financial statements.

#### 4. FINANCIAL RISK MANAGEMENT

The Company's financial risk objectives and policies are consistent with those disclosed in the annual audited financial statements as at and for the year ended June 30, 2023.

#### 5. ACCOUNTING ESTIMATES AND JUDGEMENTS

5.1 The preparation of these condensed interim financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgements that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.

Estimates and judgements made by the management in the preparation of these condensed interim financial statements are the same as those that were applied to the annual financial statements of the Company for the year ended June 30, 2023, except as disclosed otherwise.

		(Un-audited) March 31, 2024	(Audited) June 30, 2023
	Note	(Rupees)	
<b>6. PROPERTY AND EQUIPMENT</b>			
Opening net book value		<b>10,561,203</b>	12,230,583
Additions	6.1	<b>856,447</b>	895,363
Disposal at book value		<b>(25,375)</b>	(44,980)
Depreciation		<b>(1,978,621)</b>	(2,519,763)
Closing net book value		<b>9,413,654</b>	10,561,203



**DAWOOD EQUITIES LIMITED**

		<b>(Un-audited)</b>	(Audited)
		<b>March 31,</b>	June 30,
		<b>2024</b>	2023
		----- (Rupees) -----	
<b>6.1</b>	Following additions were made during the period / year		
	Furniture and fixtures	-	20,000
	Office equipment	-	15,000
	Computers	<b>582,447</b>	399,863
	Motor Vehicles	<b>274,000</b>	460,500
		<b>856,447</b>	895,363
<b>7.</b>	<b>SHORT TERM INVESTMENTS</b>		
	Listed securities - Investments classified as financial assets at fair value through other comprehensive income	<b>16,841,134</b>	14,081,852
	Unlisted securities - Investments classified as financial assets at fair value through profit or loss - Related party	<b>13,417,323</b>	29,976,507
	Other listed securities - investments classified as financial assets at fair value through profit or loss	<b>31,565,044</b>	11,172,950
		<b>61,823,502</b>	55,231,309
<b>8.</b>	<b>CASH AND BANK BALANCES</b>		
	Cash in hand	<b>15,000</b>	-
	Cash at bank		
	- in current accounts	<b>5,933,658</b>	6,767,771
	- in saving account	<b>3,062,375</b>	2,330,377
		<b>8,996,033</b>	9,098,148
		<b>9,011,033</b>	9,098,148
<b>8.1</b>	These carry markup at the rate of 8% to 14% (10%) per annum		
<b>8.2</b>	Balance pertaining to:		
	- clients	<b>7,018,411</b>	2,772,520
	- brokerage houses	<b>1,977,623</b>	6,325,628
		<b>8,996,033</b>	9,098,148
<b>9.</b>	<b>CONTINGENCIES &amp; COMMITMENTS</b>		

The status of contingencies is same as were reported in the financial statements for the year ended June 30, 2023.



**DAWOOD EQUITIES LIMITED**

**10. TRANSACTION AND BALANCES WITH RELATED PARTIES**

Details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these condensed interim financial statements, are as follows:

		(Un-audited) March 31, 2024	(Un-audited) March 31, 2023
		----- (Rupees) -----	
<b>10.1</b>	Transactions during the period		
	<b>Nature of relationship</b>		
	<b>Nature of transaction</b>		
	Member companies and key management personnel of members companies	2,653,701	4,220,035
	Member companies	444,960	612,646
	Key management personnel	677,379	727,436

**11. CORRESPONDING FIGURES**

Corresponding figures and balances have been rearranged and reclassified, wherever considered necessary, for the purpose of comparison, the effects of which are not material.

**12. DATE FOR AUTHORISATION FOR ISSUE**

The Board of Directors of the Company authorised this condensed interim financial statements for issue on April 26, 2024.

**13. GENERAL**

Amounts have been rounded off to the nearest rupee unless otherwise stated.

Chief Executive

Director

Chief Financial Officer





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